

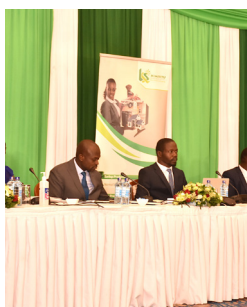
e-KIMISITU

Your Sacco Resource

Sacco Overview, AGM highlight and Resolutions, Makao Halisi, Normal Promotional product, Strategic Plan (2021-2023)



**Sacco
Overview**



**AGM
highlight
and
Resolutions**



**Makao
Halisi**

Sacco Overview Highlights



Active membership	9,144 members
Active member organizations	329
Total Loan book	5.5Billion
Total Asset Base	7,6Billion

AGM Highlight and Resolutions



1ST Virtual Annual General Meeting

The 36th Annual General Meeting (AGM) of Kimisitu Sacco was held on Saturday 27th February 2021 virtually(online) Online.

Total of 5,192 members across the world from over 28 countries were able to follow the AGM online, voting was also conducted online. With a couple of challenges and lessons learnt, the Sacco secretariat envisions to better the member's online experiences. This will be the new norm for the Sacco going forward, with the Sacco planning to hold all meetings virtually going forward.

Resolutions

The following resolutions were passed by the members during the AGM:

Dividend on Share Capital: The AGM approved payment of dividends on share capital at 15% as at 31st December 2020 (Kshs. 64.9 million).

Payment of Interest on Members' Deposits: Members approved payment of interest of 8% on member deposits as at 31st December 2020.

Honoraria to the board: Members approved payment of honorarium to the Board and Supervisory Committee of Kshs. 4.8M.

Transfer to General Reserve: The members approved the transfer of 5% of the net surplus after taxation to the general reserves (Kshs.6.9 million).

Borrowing Powers: The Society's borrowing powers were retained at Ksh.600 Million, this is within 10% of the Society's assets as at 31st December 2020.

Appointment of Auditors: Ronald LLP & Associates, Certified Public Accountants (K) were appointed the SACCO's auditors for the year 2021.

Amendment to By-Laws: The members approved the SACCO revised Bylaws clauses. Section 49 b) on elections of board of directors and 69 c) on Supervisory committee respectively were deleted from the revised By-laws and the two clauses remain unamended. The board members and supervisory committee members who have served their two terms will not be eligible for re-election.

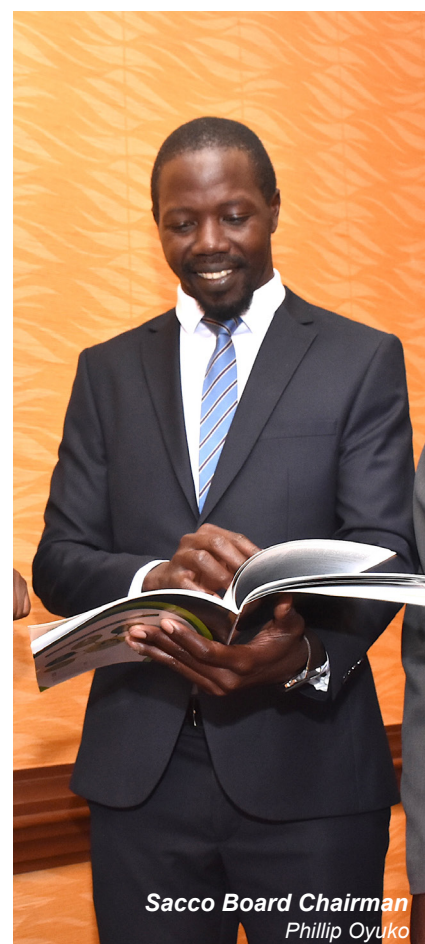
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Approval for Corporates to join the Sacco: The members approved for corporates/chamas to join the Sacco.

Board of Directors and Supervisory Committee Indemnity Members approved indemnity at Ksh.3,328,730 for each board member.

Formation of Kimisitu Foundation: The members approved the formation and registration of Kimisitu Foundation.

Budget 2022 & Amendments to Year 2021 Budget: The Members approved the amended budget 2021 and proposed budget 2022 with amendments to retain board allowance at Ksh.7.6 million. Page 2 of 2 Election of Board and Supervisory Committee Members:



Sacco Board Chairman
Phillip Oyuko

Board Reconstitution

Board Chairman	Phillip Oyuko
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FINANCE & ADMINISTRATION COMMITTEE

Board Vice Chairman	Phillip Nzioki
Board Secretary	Ronald Mugeru
Board Treasurer	Chris Duncan Agunga

CREDIT COMMITTEE

Chairman	Isaac Odul
Secretary	Fridah Nkirete
Committee Member	Jotham Opiyo

EDUCATION AND BUSINESS DEVELOPMENT COMMITTEE

Chairman	Phillip Nzioki
Secretary	Isaac Odul
Committee Member	Evaline Ochieng

AUDIT & RISK MANAGEMENT COMMITTEE

Chairman	Jotham Opiyo
Secretary	Benard Ayieko
Committee Member	Evaline Ochieng

ICT COMMITTEE

Chairman	Ronald Mugeru
Secretary	Benard Ayieko
Committee Member	Fridah Nkirete

MIN:05/03/2021: RECONSTITUTION OF THE SUPERVISORY COMMITTEE

Chairman	Amos Atuya
Secretary	Margaret Wanjiru
Committee Member	Frank Odhiambo

Makao Halisi Loan (Mortgage Loan)

Kimisitu introduced a first of its kind industry leading property and housing product, that enables members to:

- **Purchase Land**
- **Buy/build their homes**
- **Buy/Construct commercial buildings**

Features:

- **Amount:** Minimum Kshs.500,000/= Maximum Kshs.30,000,000/=
- **Multiplier:** X7 of member deposits
- **Security/Collateral:** Land Title Deed or Sub-lease
- **Interest rate:** 1% per month on Reducing Balance



Normal Development Loan Offer(RUNS UNTIL MAY 31ST)

UP TO
4 TIMES
your Current
Deposits

NORMAL
DEVELOPMENT
LOAN PROMO

*DID YOU KNOW you can Apply for
Normal Development Loan Promotion
& Finance Your Hustle?*

*Payable within 72 Months | Interest of 1% Per Month
on Reducing Balance*

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Kimisitu Sacco Strategic Plan(2021 - 2023)



The primary purpose of this 3-year Strategic Plan is to guide, drive and direct Kimisitu SACCO's organizational strategy and, therefore outlines, and recommends objectives, action plans, activities, and strategies to be implemented on a Phased-and-Prioritized mode for each of the key result areas/strategic objectives.

This strategic plan was developed by a core team comprised of the Society's Board of directors, Supervisory board members, and Management staff, with critical input from critical stakeholders and members, facilitated by Silikon Consulting Group Ltd.

Five (5) Key thematic focus areas identified during the Strategic Plan Workshop were as below.

- **Member Delight**
- **Membership Growth and Impact**
- **Innovation and Technological Advancement**
- **Revenue Growth**
- **Human Capital Development**

Strategic Objectives for 2021-2023

- **Mid-Tier 1 DT-SACCO**
- **The Top of the Mind Awareness (TOMA) SACCO brand**
- **Have an active membership of not less than 14,000 members**
- **Attain a total asset base of not less than KShs. 12.5 Billion**
- **Generating a minimum annual revenue of KShs. 1.5 Billion annually**

5.



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